

October 10, 1971

Kingman Douglass, a Financier And Intelligence Official, Dies

Vice President and Director of
Dillon, Read Was Former
C.I.A. Assistant Director



Kingman Douglass in 1938

Kingman Douglass, financier and former assistant director of the Central Intelligence Agency, died Friday of a heart ailment in Roosevelt Hospital. His age was 75.

Mr. Douglass was the husband of Adele Astaire, the former musical star who was once the partner of her brother, Fred. Mr. and Mrs. Douglass lived at the River Club.

Mr. Douglass was born in Oak Park, Ill., attended Yale University and served as a pilot in the Air Service during World War I. He won the Distinguished Service Cross and Croix de Guerre with Palm.

After the war, he joined Dun & Bradstreet and in 1927 became manager of his Chicago office. In 1930 Mr. Douglass entered A. O. Slaughter, a Chicago brokerage firm, as a senior partner and remained with it through its merger with Harris, Upham & Co. In 1941 he left to become president of the Allied Railway Equipment Company in Chicago.

Linked With Bomb Targets

With the outbreak of World War II, Mr. Douglass joined the Eighth Air Force. He served as chief of Air Force Intelligence and as liaison officer with the Royal Air Force. He was cited by the British, French and Dutch Governments.

After hostilities with Germany ended, Colonel Douglass served in the Pacific theater as chief of the Allied Intelligence Group for selecting targets for Allied aircraft.

Upon returning to this country, Mr. Douglass helped establish the Central Intelligence Group, the forerunner of the C.I.A. In March, 1946, he was named its deputy director. He resigned that post later in the year.

For the next several years he was a financial adviser to brokerage firms. In 1950 Mr. Douglass assumed the post of assistant director of the C.I.A.

and served there through June, 1952.

He then joined Dillon, Read & Co., investment bankers, as a vice president and helped initiate or re-establish the firm's contact with countries that were a part of the European Common Market.

Mr. Douglass advised the firm in its international dealings and aided the Union of South Africa in floating a \$50-million bond issue, underwritten by Dillon, Read with an assist from the World Bank.

He was elected a director of Dillon, Read in 1961 and was a director of American-South African Investment Company, Engelhard Minerals and Chemicals and Euro Fund International, Ltd. He retired a year ago.

Mr. Douglass had also served as a director of Dun & Bradstreet and the Reuben H. Donnelley Corporation.

He had married Miss Astaire in 1947. This was the second marriage for both. Miss Astaire was the widow of Lord Cavendish, who died in 1944.

Surviving, besides his widow, are 3 sons, Kingman Jr., Howard J. and William A. a brother, Benjamin; a sister, Mrs. C. E. Shorey, and 13 grandchildren.

The funeral service will be private.

CAVENDISH, (Lady) Adele

Leaves Ireland for US. Mr 30.58.4

Marries K. Douglass. Ap 29 32:6

CAVENDISH-Bentinck, (Amb) Victor F W

Involvement in underground conspiracy trial of Count Kwawery-Grocholski disclosed, Ja 3.11.66; denies repts he will testify at trial; visit to Kwawery-Grocholski's house at time of latter's arrest called personal rather than pol, Ja 7.11.66; Brig Gen. Grosz retracts repts of implication in trial, Ja 9.8.66; trial opens; Cavendish-Bentinck named recipient of mil and State secrets; ordered into secret session; he is charged with attempt to compromise Govt and enable GB to exert pressure; Brit Foreign Office denies role; por, Ja 11.6.66; he is charged by pub prosecutor with having sought mil and State secrets; leaves Warsaw for London, Ja 12.48.66; Kwawery-Grocholski and aides convicted for supplying him with State secrets; his return to Warsaw seen, Ja 15.13.62; prepares repts on Polish election, Ja 25.6.61; reassigned; moves linked to Polish hostility, Ja 31.1.64

USGK pressure seen behind forced recall, F 1.4.66; absence from Polish Parliament opening noted, F 3.2.62

App'd Amb to Brazil, Mr 6.18.63; sues for divorce, London; wife asks separation, Mr 27.4.7

Named in Polish Govt indictment for alleged link with Underground espionage trial, Approved For Release 2005/11/28 : CIA-RDP91-00901R000600060001-8

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